

## Insured can be

In the name of the contractor, the principal or joint names depending on the project requirement. All the concerned parties are:

- Principal, Owner or Employer
- Contractor
- Sub-contractor
- Consultant, Engineer

SCAN CODE



### YANGON

No.245, Corner of Maha Bandula Road and 46<sup>th</sup> Street, Botahtaung Tsp, Yangon, Myanmar.

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01 9010943, 01 9010944

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Hotline : 09 977 373 000 (Marketing)  
09 777 100 999 (Claims)  
09 777 100 555 (Customer Service)

### MANDALAY

No.210, 3<sup>rd</sup> Floor, Corner of 84<sup>th</sup> and 34<sup>th</sup> Street, Chan Aye Tharzan Tsp, Mandalay, Myanmar.

Phone : 02 4067443, 02 4069267

Hotline : 09 792 998 477

### NAY PYI TAW

No.110, Thiri Yadanar Shopping Complex, Zabu Thiri Tsp, Naypyitaw, Myanmar.

Phone : 067 414449

Hotline : 09 964 636 606

AYA SOMPO insurance



www.ayasompo.com

## CONSTRUCTOR'S ALL RISKS (CAR) ERECTION ALL RISKS (EAR)

*Your Partner for Life*

# Our CONSTRUCTION INSURANCE SOLUTIONS

### Contractor's All Risks (CAR)

#### Covers the risks during

- Construction works of buildings such as office, factory, shopping mall, dwelling use
- Construction works of civil engineering such as construction of road, railway, quay, tunnel, dam, floodgate, airport, underground plaza

### Erection All Risks (EAR)

#### Covers the risks during

- Installation and erection works of various machinery
- Construction works of plant, factory, etc.
- Erection works of superstructures of bridge, steel tower, etc.

### Coverage

Provide cover for any damage that occurs during the construction process.

- **Section 1-Material Damage**
  - » Covers almost any sudden and unexpected material loss or damage occurring to the property insured on the site
- **Section 2-Third Party Liability**
  - » When the Insured shall become legally liable to pay as damages consequent upon
    - (a) accidental bodily injury to or illness of third parties (whether fatal or not)
    - (b) accidental loss of or damage to property belonging to third parties
      - occurring in direct connection with the construction or erection of the items insured under Section I and
      - happening on or in the immediate vicinity of the site
      - during the Period of Cover

### Construction/ Erection Period

#### • Works Period

##### » Commences

- Directly upon commencement of work or
- At the time after the unloading of subject matter of insurance from the conveyance on the site

##### » Expires

- At the time when the works are taken over by the principal or put into service or
- The date specified in the schedule

#### • Sum Insured

Total Contract Value (TCV) upon completion which includes

##### » Engineering Costs

- Cost of goods or works of suppliers ( i.e. material cost ) including
  - ▶ Tax, custom duties
  - ▶ Insurance cost, transportation cost
- Cost of construction/erection ( i.e. labor cost )
- Various other costs ( e.g. commission )

##### » Service Equipment Supplied by the Principal

